

Form Code	Version	Frequency
		Monthly

Date/Period **December 31, 2008**

Bank Name **The First Microfinance Bank**

Bank Code **11201**

Balance Sheet (Consolidated)

	A	B	C	D	Line code
	Total	Afghani	USD	All Other Currency	
I ASSETS					
1 Cash in Vault and Claims on DAB					(1)
a Cash in Vault	119,087	73,290	44,058	1,739	(1.1)
b Current Accounts with DAB	815,126	637,178	171,156	6,791	(1.2)
c Other Claims on DAB	666,477	666,477	-	-	(1.3)
2 Claims on Financial Institutions					(2)
a Demand Deposits with Banks	223,003	3,735	191,231	28,038	(2.1)
b Time Deposits with Banks	1,141,825	-	666,610	475,215	(2.2)
c Loans to Banks		-	-	-	(2.3)
d Other Receivables from Banks		-	-	-	(2.4)
e Loans to OFIs		-	-	-	(2.5)
f Total Claims on Financial Institutions	1,364,827	3,735	857,840	503,253	(2.6)
g Less: Specific loss reserves	-	-	-	-	(2.7)
h Net Claims on Financial Institutions	1,364,827	3,735	857,840	503,253	(2.8)
3 Claims under Securities Repurchase Agreements					(3)
4 Trading Account Assets					(4)
5 Investment Account					(5)
a Held to Maturity Investments					(5.1)
b Available for Sale Investments					(5.2)
6 Loans to NFIs and Other Clients					(6)
a Loans to the Government or its instrumentalities					(6.1)
b Commercial Loans					(6.2)
(1) Commercial Real Estate and Construction Loans					(6.2.1)
(2) Other Commercial Loans	1,720,312	1,157,891	562,421	-	(6.2.2)
c Agricultural Loans	3,472	2,700	772	-	(6.3)
d Consumer Loans	28,534	27,379	1,155	-	(6.4)
e Residential Mortgage Loans to Individuals					(6.5)
f All Other Loans					(6.6)
g Total Loans to NFIs and Other Clients	1,752,318	1,187,970	564,348	-	(6.7)
h Less: Loss reserves	- 95,763	- 76,011	- 19,752	-	(6.8)
i Net Loans to NFIs and Other Clients	1,656,555	1,111,959	544,595	-	(6.9)
j Memo					
Loans purchased included in above					(6.10)
7 Repossessed Assets					(7)
8 Investments in Unconsolidated Subsidiaries and Associated Companies					(8)
9 Other Assets					(9)
a Hedging Derivatives					(9.1)
b Interest Receivable	13,254	456	10,943	1,855	(9.2)
c Other Assets	74,918	39,830	9,242	25,846	(9.3)
d Total Other Assets	88,172	40,285	20,185	27,701	(9.4)
e Less: Specific loss reserves	- 5,299	- 5,299	-	-	(9.5)
f Net Other Assets	82,873	34,987	20,185	27,701	(9.6)
10 Intangible Assets					(10)
11 Premises and Other Fixed Assets	48,468	48,468			(11)
12 Total Assets	4,753,414	2,576,095	1,637,835	539,483	(12)

	A	B	C	D	
	Total	Afghani	USD	All Other Currency	
II LIABILITIES, MINORITY INTEREST, AND CAPITAL					
13 Deposits of Financial Institutions					(13)
a Demand Deposits of Banks	-	-	-	-	(13.1)
b Time Deposits of Banks	-	-	-	-	(13.2)
c Deposits of OFIs	-	-	-	-	(13.3)
14 Deposits by NFIs and Other Clients					(14)
a Demand Deposits	1,704,365	490,060	703,370	510,935	(14.1)
b Time Deposits	827,911	133,131	694,780	-	(14.2)
c Savings Deposits	313,378	179,990	131,319	2,069	(14.3)
15 Total Deposits	2,845,655	803,182	1,529,469	513,005	(15)
16 Borrowings under Securities Repurchase Agreements					(16)
17 Short-term Borrowings					(17)
a From DAB					(17.1)
b From Banks	-	-	-	-	(17.2)
c Other	52,180	-	52,180	-	(17.3)
18 Long-term Borrowings	1,147,808	1,147,808	-	-	(18)
a Memo: Borrowings from banks included in the above					(18.1)
19 Subordinated Debt and Debt/Equity (Hybrid) Instruments					(19)
a Subordinated Debt	149,970	149,970	-	-	(19.1)
b Debt/Equity (Hybrid) Instruments					(19.2)
20 Other Liabilities					(20)
a Trading Liabilities					(20.1)
b Hedging Derivatives					(20.2)
c Interest Payable	33,079	23,907	9,172	-	(20.3)
d Specific loss reserves for Off-balance Sheet Commitments					(20.4)
e Other Liabilities	47,464	38,589	7,097	1,778	(20.5)
21 Total Liabilities	4,276,156	2,163,456	1,597,917	514,783	(21)
22 Minority Interest in Consolidated Subsidiaries					(22)
23 Equity Capital					(23)
a Common Stock	292,656				(23.1)
b Share Premium on Common Stock					(23.2)
c Preferred Stock and Related Premium					(23.3)
d Reserves					(23.4)
(1) Retained Profit/Loss, Previous Years	113,382				(23.4.1)
(2) Legal Reserve					(23.4.2)
(3) Other Reserves					(23.4.3)
(4) Cumulative FX Translation Adjustment					(23.4.4)
e Other Equity Components					(23.5)
(1) Revaluation - Fixed Assets					(23.5.1)
(2) Revaluation - Available for Sale Investments					(23.5.2)
(3) Revaluation - Cash Flow Hedges					(23.5.3)
f Profit/loss, Current Year	71,220				(23.6)
g Total Equity Capital	477,258				(23.7)
24 Total Liabilities, Minority Interest, and Capital	4,753,414				(24)
25 Memo: Credit Substitutes and Other Off-Balance Sheet Commitments	10,051	5,593	4,458		(25)
	- 0				
	- 0				

The Bank CEO

Muslim-ul-Haq

Date

15-Jan-09

Responsible Person (name and phone)

Abdul Rahim Noorzad - 0799 30 30 25

Signature
