

Form Code	Version	Frequency
		Monthly

Date/Period 1 Dec to 31 Dec 2008

Bank Name The First MicroFinanceBank

Bank Code 11201

**Income Statement (consolidated)**

	A	B	C	D
	Current Yr.	Afghani	USD	All Other Foreign Currency
<b>1 INTEREST INCOME</b>				
a Interest Income on Demand Deposits with Banks	-	-	-	-
b Interest Income on Time Deposits with Banks	6,009	-	3,691	2,319
c Interest Income on Loans to Banks	-	-	-	-
d Interest Income on Other Receivables from Banks	-	-	-	-
e Interest Income on Loans to OFIs	-	-	-	-
f Interest Income on Claims under Securities Repurchase Agreements and Other Claims on DAF	12,847	12,847	-	-
g Interest Income on Trading Account	-	-	-	-
h Interest Income on Investment Account	-	-	-	-
(1) Afghanistan Government Obligations	-	-	-	-
(2) Other Domestic Debt Securities	-	-	-	-
(3) Foreign Debt Securities Issued by Foreign Governments and MDBs	-	-	-	-
(4) All Other Foreign Debt Securities	-	-	-	-
i Interest Income on Loans	-	-	-	-
(1) Loans to Government or its instrumentalities	-	-	-	-
(2) Commercial Real Estate and Construction Loans	-	-	-	-
(3) Other Commercial Loans	44,312	30,711	13,600	-
(4) Agricultural Loans	42	32	10	-
(5) Consumer Loans	606	580	25	-
(6) Residential Mortgage Loans to Individuals	-	-	-	-
(7) All Other Loans	-	-	-	-
<b>k Total Interest Income</b>	- 0 63,816	44,171	17,326	2,319
<b>2 INTEREST EXPENSE</b>				
a Deposits by Banks	-	-	-	-
b Deposits by OFIs	-	-	-	-
c Demand Deposits	- 1	- 1	0	-
d Time Deposits	- 3,563	- 817	- 2,747	-
e Savings Deposits	- 1,423	- 1,121	- 299	- 3
f Borrowings under Repurchase Agreements	-	-	-	-
g Short-term Borrowings	- 557	-	557	-
h Long-term Borrowings	- 14,938	- 14,938	-	-
i Subordinated Debt	-	-	-	-
j Debt/Equity (Hybrid) Instruments	-	-	-	-
k All Other Liabilities	-	-	-	-
<b>l Total Interest Expense</b>	- 20,482	- 16,877	- 3,602	- 3
<b>3 NET INTEREST INCOME</b>	43,334	27,294	13,724	2,316

	A	
	Current Yr.	
	Totals	
<b>4 CREDIT PROVISIONS</b>		(4)
a Accrued Provisions	5,299	(4.1)
b Reintegrated Provisions	17,918	(4.2)
c Net Credit Provisions	12,620	(4.3)
<b>5 TRADING ACCOUNT GAINS/LOSSES</b>		(5)
a Gains/Losses on Trading Account Securities		(5.1)
b Gains/Losses on Derivatives Held for Trading		(5.2)
c Total Trading Account Gains/Losses		(5.3)
<b>6 GAINS/LOSSES ON AVAILABLE FOR SALE INVESTMENTS</b>		(6)
a Gains/Losses on Available for Sale Investments		(6.1)
b Gains/Losses on Instruments Effectively Hedging AFS Investments		(6.2)
<b>7 GAINS/LOSSES HELD TO MATURITY INVESTMENTS</b>		(7)
<b>8 OTHER NON-INTEREST INCOME</b>		(8)
a Loan Servicing Income	1,427	(8.1)
b Fee Income on Off-balance Sheet Accounts		(8.2)
c Service Charges on Deposits		(8.3)
d Other Fees and Commissions	10,464	(8.4)
e Gains/Losses on Repossessed Assets		(8.5)
f Gains/Losses on Sale of All Other Assets	574	(8.6)
g Dividend Income		(8.7)
h All Other Non-interest Income	0	(8.8)
<b>9 NON-INTEREST EXPENSE</b>		(9)
a Salary, Social Security, and Pension Expense	19,932	(9.1)
b Net Occupancy Expense	9,772	(9.2)
c External Service Expense Paid to Shareholders and Affiliates		(9.3)
d Other External Service Expense	10,270	(9.4)
e All Other Non-interest Expense	5,581	(9.5)
<b>10 INCOME (LOSS) BEFORE FX REVALUATION, EXTRAORDINARY &amp; TAX ITEMS</b>	22,288	(10)
<b>11 FX REVALUATION GAIN/LOSS</b>	70	(11)
<b>12 EXTRAORDINARY GAIN/LOSS</b>	503	(12)
<b>13 TAX</b>	(4,343)	(13)
<b>14 MINORITY INTEREST</b>		(14)
<b>15 NET PROFIT/LOSS</b>	17,372	(15)

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The Bank CEO

Muslim-ul-Haq

Date

15-Jan-09

Responsible Person (name and phone)

Abdul Rahim Noorzad - 0799 30 30 25

Signature

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